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Immediate Release

Credit Suisse Employees Give \$1.17 Million Through 2010 Holiday Charity Initiative; A Total of \$2.7 Million To Be Donated to 42 Charity Partners

More than Half of the Bank's Employees Contribute Much Needed Donations

December 27, 2010, New York, NY – The Credit Suisse Americas Foundation has completed its most successful annual employee giving campaign to date, generating \$2.7 million for 42 different charitable organizations around the country and in less than five-and-a-half weeks. This year's Holiday Charity Initiative generated \$1.17 million in donations from Credit Suisse employees. These funds will be matched 1:1 by the Bank's Foundation which will also provide an added \$300,000 in awards.

This year's unprecedented success can likely be attributed to two new aspects of the Initiative. First, employees were given the opportunity to choose which organizations would receive their end-of-year donations. Employees could donate from among 42 charities, which included organizations where Credit Suisse employees have contributed over 30,000 hours of volunteer service annually, as well as groups Credit Suisse works with to support education. Participation from employees hit an all time high of 54% representing a 30% increase from last year. Second, the Initiative was constructed to include an element of competition. Not only did the Foundation offer a match for each donation, as in year's past, but it also gave an additional \$300,000 to the top three organizations to receive the most financial support and participation among Credit Suisse employees.

“We were impressed by the spirit of generosity demonstrated by employees and thrilled for our three winning charity partners which will receive \$1.5 million as a result of this year's Holiday Charity Initiative,” said Credit Suisse Americas Foundation, Executive Director, Eric Eckholdt. “The competitive design of the campaign generated astonishing results. Forty-nine employees made major gifts of more than \$2,500. The second place prize was neck and neck and in the last 10 minutes of the campaign over \$45,000 in employee donations were made in an effort to establish a winner.”

The top award of \$150,000 went to Student Sponsor Partners (SSP), which received the largest sum of employee donations. More than 260 Credit Suisse employees donated \$213,000 to SSP, a New York City-based nonprofit that combats the drop out crisis by

offering tuition support and one-to-one mentoring to over 1400 at-risk and underserved high school students. Including the match and added funding from the Foundation, SSP will receive a total of \$576,000 through the initiative. "Student Sponsor Partners is fortunate to have such loyal supporters within Credit Suisse," said Margaret Minson, the organization's executive director. "We couldn't be more grateful to the Foundation for organizing this effort, supporting SSP in such a generous and creative way, and ultimately making high school graduation a reality for even more young New Yorkers in need."

City Harvest secured the second award of \$100,000 for receiving the second highest sum of employee donations. A total of 691 employees donated \$139,000 to City Harvest, the world's first food rescue organization, dedicated to feeding hungry men, women, and children in New York City. Including the match and added award from the Foundation, City Harvest will receive a total of \$378,000 through the Initiative. "City Harvest is proud to partner with the Credit Suisse Americas Foundation on this initiative," said Jilly Stephens, City Harvest's executive director. "We are honored that so many Credit Suisse employees remain committed to the fight against hunger in New York City. These funds will make it possible for City Harvest to deliver more food to our network of agencies at a time when greater numbers of New Yorkers need help feeding their families."

A third prize of \$50,000 went to the American Red Cross for generating the highest number of unique donors through the Initiative. Nearly 1,000 Credit Suisse employees gave \$68,000 to the Red Cross, which will receive a total of \$186,000 through the Initiative.

Other results include:

- 83% of the charities will receive support of \$10,000 or more
- 62% of the charities will receive support totaling \$20,000 or more
- 5 of the 42 charities will receive funds of more than \$100,000
- Overall employee giving was up 53% from an all time high of \$761,000 in 2007 and up 80% from last year's results

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